

Insurance Program

Your shipment will not be forwarded until your signed VIL has been received

The Insurance Program is based upon a "Valued Inventory List" (VIL) prepared by the owner of the goods. A separate list is required for each portion of the shipment: air, surface and storage. Completion of this document is critical. ***Your shipments will not be forwarded until your completed VIL has been received.***

Included is a VIL. As you complete it please be as specific as possible. It is a good idea to review the specifics of your corporate moving policy with respect to any restrictions or limitations on insurance coverage prior to completing the VIL. Please consider the following while preparing your VIL:

- The values placed on the items should be the replacement cost in U. S. Dollars, not the original purchase price. Remember to consider the country of destination when estimating replacement costs. Please check corporate policy prior to estimating replacement costs.
- Like items may be combined, but in the event of a claim, these items will be given an average value, i.e.. 10 shirts for \$100 will be \$10 per shirt. If one item exceeds the average value, you will only be compensated based on the average value.
- Claim settlement is based entirely upon this list. If an item is not listed on the VIL, it is not covered and no settlement can be made on that item.
- Insurance protection is never higher than the value you declare.
- The insurance company has the right to repair an item before replacing it if the underwriter deems it repairable. .Your STORAGE VIL should reflect the inevitability of inflation. Therefore, if your shipment will be in storage for a period of years, remember that the replacement costs at the time you access your shipment will be higher than they would be today.
- Get appraisals for any high-valued items, such as antiques, artwork or rugs.
- Be specific when listing items on the VIL, especially fragile and expensive items like china and crystal. Generalizing or lumping like items together may undervalue an item.
- Note that electrical/mechanical derangement is NOT covered under this policy. Mechanical and electronic items must show evidence of physical damage in order for you to receive compensation.
- Please DO NOT include jewelry, furs, collections (stamps, coins, etc.) photographs (unless you have negatives separate) or important personal documents in your shipment, these should be carried with you.

When including foodstuffs, wine, liquor, alcohol and other forms of liquid stored in bottles, in your overseas shipment, please consider the possibility of freezing or spoiling due to heat. The Insurance Program does not cover climactic changes that may affect the entire shipment. If wine, liquor, etc. should freeze and burst, neither the cost of these specific items, nor the cost of the items damaged by the wine, liquor, etc. (such as linens, clothing, etc.) are covered by our insurance. Daly Movers, Inc is not responsible for food or beverages removed by a customs official.

In the event that you have a claim, please notify TG International Insurance Brokerage and Daly Movers, Inc. by fax, phone or telex. You must give notice of a claim within 45 days after delivery and the formal claim must be filed not later than 90 days after the initial notice.

We realize the preparation of the VIL is a tremendous task. However, it is the only way to adequately protect your goods and it provides you with a complete list of your belongings for your homeowners insurance policy!

Please sign below confirming you have read the above and understand it completely. If you have any questions please do not hesitate to contact your Relocation Coordinator.

Signed: _____ Date: _____

(Please sign and return to Daly Movers, Inc.)